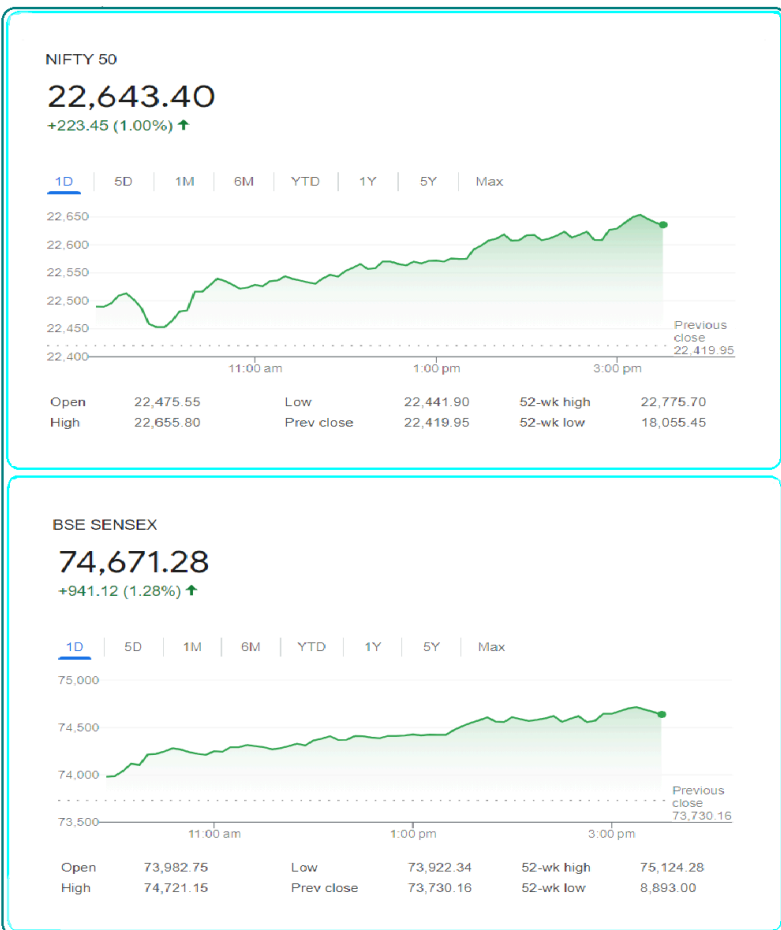


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22643.40	22419.95	1.00%
S&P BSE SENSEX	74671.28	73730.16	1.28%
NIFTY MID100	50834.45	50624.10	0.42%
NIFTY SML100	17017.85	16981.30	0.22%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49424.05	48201.05	2.54%

Market Wrap Up

- Indian equity indices ended with major gains. The Nifty closed above the 22,600 level. The barometer index, the S&P BSE Sensex surged 941.12 points or 1.28% to 74,671.28. The Nifty 50 index jumped 223.45 points or 1% to 22,643.40.
- The S&P BSE Mid-Cap index gained 0.79% and the S&P BSE Small-Cap index added 0.07%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.56%), the Nifty Bank index (up 2.54%) and the Nifty Private Bank index (up 2.16%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1%), the Nifty IT index (down 0.26%) and the Nifty Auto index (down 0.15%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **17838** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **May** series has been witnessed in **ITC, HCLTECH**.
- **Unwinding** position for the **May** series has been witnessed in **RELIANCE, ONGC, NESTLEIND**.

(Source: Capitaline F&O)

NIFTY AUTO	22078.75	22111.55	-0.15%
NIFTY FMCG	54332.15	54300.75	0.06%
NIFTY IT	33579.40	33666.20	-0.26%
NIFTY METAL	9268.80	9222.65	0.50%
NIFTY PHARMA	19096.90	18994.65	0.54%
NIFTY REALTY	959.35	969.05	-1.00%
BSE CG	63236.61	63115.05	0.19%
BSE CD	55189.73	54995.94	0.35%
BSE Oil & GAS	29228.30	28932.08	1.02%
BSE POWER	7145.41	7081.50	0.90%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	37934.76	-
HANG SENG	17746.91	17651.15	0.54%
STRAITS TIMES	3282.05	3280.10	0.06%
SHANGHAI	3113.04	3088.64	0.79%
KOSPI	2687.44	2656.33	1.17%
JAKARTA	7155.78	7036.08	1.70%
TAIWAN	20495.52	20120.51	1.86%
KLSE COMPOSITE	1582.66	1575.16	0.48%
ALL ORDINARIES	7906.60	7837.40	0.88%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110960.02	122432.11
NSE F&O	26102469.39	12121214.07

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	169.09
NET SELL	-

(Source: [NSE](#))

Corporate News

- ICICI Bank** reported a net profit of Rs 10,707 crore for the January-March quarter of the financial year 2023-24, which marks a 17% jump as compared to Rs 9,122 crore clocked in the year-ago period. NII of Rs 19,093 crore, increased by 8% as compared to Rs 17,667 crore reported in the corresponding quarter of the previous fiscal. The bank recommended a dividend of Rs 10 per share.
- Yes Bank** reported a net profit of Rs 451 crore for the January-March quarter of financial year (FY) 2023-24, which marks a 123% jump as compared to Rs 202 crore clocked in the year-ago period. NII came in at Rs 2153 crore, increased marginally by 2% as compared to Rs 2105 crore reported in the corresponding quarter of the previous fiscal.
- HCL Technologies** posted consolidated net Sales at Rs 28,499.00 crore in March 2024 up 7.11% from Rs. 26,606.00 crore in March 2023. Net profit at Rs. 3,986.00 crore in March 2024 up 0.08% from Rs. 3,983.00 crore in March 2023.
- UltraTech Cement** posted a 35% surge in net profit in the fourth quarter of FY24. Profit for the Aditya Birla Group company climbed to Rs 2,258.58 crore in the January-March period from Rs 1670.10 crore a year earlier. Revenue jumped 9.4% to Rs 20,418.94 crore. Sequentially, revenue rose 21% and profit surged 27.3%. The cement maker's board recommended a dividend of Rs 70 a share of face value off 10-each for FY24.
- L&T Finance** posted consolidated net sales at Rs 3,671.77 crore in March 2024 up 14.17% from Rs. 3,215.96 crore in March 2023. Net profit at Rs. 553.88 crore in March 2024 up 10.54% from Rs. 501.08 crore in March 2023.
- PNB Housing Finance** reported a 57% YoY rise in its profit after tax at Rs 444 crore in the fourth quarter of the financial year 2023-24. On sequential basis, net profit rose 28.01%. NII grew 7% on-year to Rs 632 crore. On a sequential basis, NII increased just 6%. By the end of FY23, NII of the company stood at Rs 2,346 crore.
- KPIT Technologies's** consolidated net profit increased 5.81% to Rs 164.35 crore on 4.84% rise in revenue from operations to Rs 1,317.8 crore in Q4 FY24 over Q3 FY24.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1160.15	1107.90	4.72%
SBIN	826.50	801.30	3.14%
INDUSINDBK	1487.25	1446.40	2.82%
ULTRACEMCO	9964.45	9700.90	2.72%
AXISBANK	1159.25	1130.30	2.56%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1387.40	1473.85	-5.87%
APOLLOHOSP	5968.35	6258.60	-4.64%
BAJAJ-AUTO	8760.10	8974.30	-2.39%
HDFCLIFE	575.10	587.85	-2.17%
LTIM	4743.95	4788.05	-0.92%

(Source: [Moneycontrol](#))

- **Glenmark Pharmaceuticals** has received approval from the US health regulator to sell a generic version of anti-inflammatory drug in the American market. The company has received approval from the US Food and Drug Administration (USFDA) for Acetaminophen and Ibuprofen tablets (250 mg/125 mg).
- **Gland Pharma** said that it has received approval from the United States Food and Drug Administration (US FDA) for Cetrorelix Acetate for Injection.
- **Orissa Bengal Carrier** announced that it has entered into contract for transportation of approximately 1,80,000 metric tons of materials of Ambuja Cement.

- **New Delhi Television** posted consolidated net sales at Rs 106.52 crore in March 2024 up 59.08% from Rs. 66.96 crore in March 2023. Net loss at Rs. 8.46 crore in March 2024 down 1533.9% from Rs. 0.59 crore in March 2023.
- **Trent Limited** reported a multi-fold year-on-year rise in consolidated net profit at Rs 712 crore in the quarter ended 31 March, 2024. The company had reported a net profit of Rs 45 crore in the year-ago period. Revenue from operations increased 51% to Rs 3,298 crore from Rs 2,183 crore in same quarter last fiscal.
- **Tata Motors** said it has tied up with South Indian Bank to offer financing solutions to its commercial vehicle customers and dealerships. As part of the Memorandum of Understanding (MoU), South Indian Bank will offer financing solutions across the auto major's entire commercial vehicle portfolio.
- **Mahindra & Mahindra** is gearing up to launch the much-anticipated Mahindra XUV 3XO, a compact SUV and facelifted version of the popular XUV 300, in the Indian market tomorrow, April 29, 2024. The new model promises exciting updates in design, features, and safety enhancements. Here's a sneak peek at what to expect from the latest offering:
- **Ircon International** said that its joint venture, Ircon-DRA has been awarded the Letter of award (LOA) from East Coast Railway for the construction of Kottavalasa-Koraput Doubling Project in Andhra Pradesh on EPC mode. The said domestic order is worth Rs 1198.09 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer sentiment index for April was downwardly revised to 77.2 from a preliminary reading of 77.9.
- Eurozone economic sentiment indicator dropped by 0.6 points to 95.6 in April 2024. The consumer confidence rose by 0.2 points from the previous month to -14.7 in April 2024.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.81/bbl (IST 17:00).
- INR weakened to Rs. 83.47 from Rs. 83.35 against each US\$ resulting in daily change of 0.14%.
- India's forex reserves dropped by \$2.83 billion to \$640.33 billion as of April 19, as per the latest Reserve Bank of India data. This decline follows a previous decrease of \$5.4 billion to \$643.16 billion reported for the week ended April 12, 2024. Foreign currency assets (FCAs) shrank by \$3.79 billion to \$560.86 billion, while gold reserves increased by \$1.01 billion to \$56.81 billion.
- The Indian government has authorized the export of 99,150 metric tons of onions to Bangladesh, UAE, Bhutan, Bahrain, Mauritius, and Sri Lanka. This decision stems from lower estimated Kharif and Rabi crops in 2023-24 compared to the previous year, along with heightened international demand.
- India and Oman have annual trade of less than \$13 billion, but the relationship is important for New Delhi as the Gulf nation is a gateway to the narrow Strait of Hormuz between Oman and Iran, a major transit point for global oil shipments.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/04/2024

REC Limited	Financial Results/Dividend
Havells India Limited	Financial Results/Dividend
Five-Star Business Finance Limited	Financial Results
Castrol India Limited	Financial Results
Indian Oil Corporation Limited	Financial Results/Dividend
Indus Towers Limited	Financial Results
Nuvoco Vistas Corporation Limited	Financial Results
Adani Energy Solutions Limited	Financial Results
Adani Total Gas Limited	Financial Results/Dividend
Ador Welding Limited	Financial Results/Dividend
Central Bank of India	Financial Results/Fund Raising
Cholamandalam Investment and Finance Co Ltd	Financial Results/Dividend
Dwarikesh Sugar Industries Limited	Financial Results
Exide Industries Limited	Financial Results/Dividend
Fino Payments Bank Limited	Financial Results
Foseco India Limited	Financial Results
Geojit Financial Services Limited	Financial Results/Dividend
Gravita India Limited	Financial Results/Dividend
IFCI Limited	Financial Results
Indiamart InterMesh Limited	Financial Results/Dividend
IRB InvIT Fund	Financial Results
Mold-Tek Technologies Limited	Financial Results
Navkar Corporation Limited	Financial Results
Newgen Software Technologies Limited	Financial Results/Dividend
Paisalo Digital Limited	Fund Raising
Procter & Gamble Hygiene and Health Care Ltd	Financial Results
RPG Life Sciences Limited	Financial Results/Dividend
Sona BLW Precision Forgings Limited	Financial Results/Dividend
Star Health and Allied Insurance Company Limited	Financial Results
Symphony Limited	Financial Results/Dividend
Vedant Fashions Limited	Financial Results/Dividend

(Source: NSE)

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